

Statement of financial performance

for the year ended 31 March 2007

	Notes	2007 R'000	2006 R'000
Continuing operations			
Research revenue	1	124 605	113 896
Research cost	4	(49 811)	(53 687)
Gross research income		74 794	60 209
Parliamentary grants	2.2	96 979	85 130
Parliamentary grants ring-fenced	2.3	10 500	5 000
Other income	3	13 476	12 977
		195 749	163 316
Administrative expenses	5	(66 475)	(51 853)
Staff costs	6.1	(104 057)	(95 412)
Other operating expenses	7	(16 159)	(9 150)
Depreciation	8	(3 794)	(4 105)
Surplus for the year		5 264	2 796